



ISASA

Independent Schools Association of Southern Africa

PENSION SCHEME AND PROVIDENT FUND

VOLUNTARY FAMILY FUNERAL Benefit

APRIL 2022



PLANNING WISELY FOR UNEXPECTED TOMORROWS

- *Peace of mind*
- *Funeral cover for you and your family*
- *Additional information about policy benefits*
- *Frequently asked questions*

PEACE OF MIND

Arranging a funeral for a loved one is difficult and stressful and many families need additional financial assistance to pay for this. **The Voluntary Family Funeral Benefit** ("Family Cover Policy") not only helps you pay for the funeral but also provides a Support Service giving you total peace of mind.

FUNERAL COVER FOR YOU AND YOUR FAMILY

The Voluntary Funeral Benefit is available at a premium of R20.65 per member per month and offers funeral cover of up to R24 200. This is a valuable benefit that covers you and your immediate family members. The benefit is paid to respective beneficiaries on submission of all required documents within 48 hours of a claim.

ISASA FAMILY COVER – OLD MUTUAL

Primary Insured (Member)	R24 200
Insured Spouse	R24 200
Insured Child	
Aged older than 14	R24 200
Aged between 6 and 14	R12 100
Aged between 2 and 6	R6 050
Aged less than 2 and stillborn	R6 050

*Members will be allowed to join between
1 and 31 March annually.*

NEW NOMINATION FORM FOR FUNERAL BENEFITS

Members are now required by law to complete a Funeral Nomination Form. In the event of your death, the funeral benefit will be paid to the person that you nominated in your nomination form. Should you fail to complete a nomination form, then the benefit will be paid into your estate. **Please note that your estate may take up to 12 months to be registered and your family may not have the money to bury you should a completed form not be available.** Please ask your Bursar or HR for a copy of the Nomination Form and return the completed form to your Bursar or HR office. Alternatively you can download the form from the Fund website,



www.isasaprovidentfund.co.za

or



www.isasapensionfund.co.za



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FREQUENTLY ASKED QUESTIONS

WHAT IS A SPOUSE?

- Legally married i.t.o. Marriage Act including Customary Marriages Act
- Married i.t.o. customary or traditional practice
- Able to prove that you have been a partner for at least six consecutive months in an abiding serious relationship akin to living together in a manner resembling for all intents and purposes a monogamous marriage between husband and wife except your relationship may be heterosexual or homosexual
- Married according to religious law
- The relationship must be substantiated at claim stage.

WHAT IS A CHILD?

Biological child, stepchild or legally adopted child under the age of 21 OR under the age of 25 if a full time student. Insurance will be extended indefinitely if the child is under 21 or a full time student under age 25 and then becomes continuously dependent on the principal member owing to a mental or physical infirmity.

DOES THIS BENEFIT COVER MY PARENTS, AUNT, UNCLE, ETC?

No, this benefit only covers your immediate family (spouse and children). No extended family may be covered under this policy.

DOES THE BENEFIT CONTINUE AFTER RETIREMENT?

No, once you leave the Fund (resign or retire), you are no longer covered under this scheme and you will not be able to continue on an individual basis. Members are covered only until Normal Retirement Age of the school, up to a maximum age of 70.

For more information, please contact



Old Mutual Call Centre on **0860 455 455** or



e-mail the Fund at: ISASA@oldmutual.com

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