

UKUZWISISA ISITATIMENDE SEMALI YAKHO YOMHLALAPHANSI 2018/02/28

Name Client ID Identity Number Annual Pensionable Salary Annual Risk Salary Email Address	«MBR_NAME» «MBR_NO» «PYRL_NO» «Corporate_Code»	School Name School Code Date Joining Fund Pensionable Service Date Normal Retirement Age Normal Retirement Date Investment Choice	«BIRTHDT» «JSD» «NRD» R«SALARY»																											
Contribution and Premium Monthly Rates		Where future Contributions will be invested																												
Member Contributions Employer Contributions and premiums Retirement Contributions Administration Fees Group Life Assurance premium Disability Income Benefit		Member Contributions Employer Retirement Contributions																												
Your risk benefit premiums are based on your annual risk salary and the remainder of the contributions are based on your annual pensionable salary.																														
YOUR ACCUMULATED CREDIT: 01/03/2016 to 28/02/2018 Opening Balance at 01/03/2017 Member Contributions: Additional Voluntary Member Contributions: Employer Contributions: Transfers In during statement period: Net Investment Growth: Closing balance as at 2018/02/28 Investment Portfolio (Performer, Protector, etc.):																														
R«R001_OBAL» R«EE_TOT» R«AVC_TOT» R«ER_TOT» R«TRF_TOT» R«IR_TOT» R«ACC_CREDIT» NAME OF PORTFOLIO % split of the accumulated credit where applicable																														
BENEFITS <table border="1"> <thead> <tr> <th rowspan="2">EVENT</th> <th rowspan="2">Accumulated Credit</th> <th colspan="2">Risk Benefits</th> <th rowspan="2">TOTAL</th> </tr> <tr> <th>Life Assurance</th> <th>Disability</th> </tr> </thead> <tbody> <tr> <td>If you resign or are retrenched / dismissed</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>If you retire</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>If you become disabled while in service</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>If you die while in service</td> <td></td> <td></td> <td></td> <td></td> </tr> </tbody> </table> <p>The risk benefits are based on your annual risk salary at the date of the statement. Any salary increase that you received since the statement date has not been taken into account.</p>				EVENT	Accumulated Credit	Risk Benefits		TOTAL	Life Assurance	Disability	If you resign or are retrenched / dismissed					If you retire					If you become disabled while in service					If you die while in service				
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RETIREMENT PLANNING STATUS – CAN YOU AFFORD TO RETIRE? Replacement Ratio (RR) is the projected pension that can be bought at retirement expressed as a percentage of projected pensionable salary at retirement. Expressed as a percentage it shows what percent of your monthly salary you will be receiving in retirement. This needs to be 75% to ensure a comfortable retirement. A replacement ratio of less than 50% means that in retirement you will have less than half as much money as you do before retirement. It is important to know your Retirement Planning Status. The table below shows what action to take once you know your Retirement Planning Status (Replacement Ratio % is shown in brackets in table below).																														
RED (0-49%)	Insufficient Provision	You should be concerned for your retirement as you will have to significantly change your lifestyle	Urgent and Immediate action is required																											
AMBER (50-74%)	Basic Provision	Your savings and current plans are almost good enough, but more work and planning is required	Immediate adjustments required																											
GREEN (75-100%)	Comfortable Provision	Your savings and plans are well constructed; however do not be tempted to reduce savings	Little action required at present																											
What can you do to improve your Retirement Planning Status? If your Retirement Status is not GREEN then you need to start saving more. This can be done by: <ul style="list-style-type: none"> Paying extra money into your ISASA Provident Fund, or by Putting extra savings in an individual Retirement Annuity product. Or working for as long as possible. Also remember the following golden rule: Never take your retirement savings as cash when you change jobs.																														
ASSUMPTIONS USED IN DETERMINING RETIREMENT PLANNING STATUS General Assumptions																														
<ul style="list-style-type: none"> Inflation: 6.0% Annual contribution growth: 7.0% Normal retirement age: As elected per School (60 to 70) Pension Increase: Target 75% of inflation Spouses' Pension: 50% 																														
Investment Return Assumptions, before fees																														
Portfolios		Return																												
Performer Portfolio		CPI + 5.0%																												
Protector Portfolio		CPI + 3.0%																												
Balanced Index Portfolio		CPI + 5.0%																												
Conservative Index Portfolio		CPI + 3.0%																												
Shari'ah Portfolio		CPI + 3.0%																												
Smoothed Bonus		CPI + 5.0%																												
Money Market		CPI + 1.5%																												

You can review your Replacement Ratio by logging onto <http://www.oldmutual.co.za/personal/retirement-planning/retirement-calculator.aspx> and using the online Retirement Calculator. This Calculator allows you to input information that is relevant to your situation, such as other retirement savings you may have outside of the Fund. This Calculator is also available on the ISASA Provident Fund website, www.isasaprovidentfund.co.za.

Isitativimende sakho semihlomulo sizosatshalalisa ngomhlaka 31 kuNhlaba 2018. Uma kungenjalo, siza ubhe ebhokisini lakho lemiyalezo noma ubuze kumuntu ophathelene nezemali. Ukwenza kubelula ukuzwisa isitativimende sakho sicacisa zonke izigaba kulombhalo. Ukuzwisa isitativimende isinyathelo sokuthi umhlaphansi wakho ube ownelisayo ngeline ilanga. Ukuze ukwazi ukubuka imihlomulo/imali yakamava onayo vakashela lwebhusayithi yakwa-Old Mutual lapha <http://www.oldmutual.co.za/about-us/self-help-services/online-secure-services.aspx> Isitativimende sibonisa intengo/nemali ekhokhwa isikhwama kusukela ngosuku lwestativimende.



Imininingwane ngawe nesikhathi esifanele sokuthatha umhlaphansi.

Lesisgaba sinemininingwane yakho efana negama lakho, inombolo kamazisi, usuku lwakho lokuzalwa, indlela yokuhluhanisa kwabanye kanye nosuku owabayilunga ngalo. Ibonisa futhi nesikhathi esifanele sokuthi uthathe umhlaphansi elibekwa isikolo sakho ngokulandela imigomo yesikhwama.

Imali oyikhokhayo kanye nentengo yenya

Lesisgaba sibonisa ngamapesenti emali ekhokhwa uwena nomqashi ngenyanga esikhwameni. Iceu lemali ekhokhwa umqashi efakwa kumhlaphansi wakho kanye ngecezu elifakwa kwizindleko zomshwälense wokufa/wokuhubazeka nalezo zokusebenza ziboniwe. Uyacelwa uqaphele ukuthi izinkokhelo zikahlolanja ngeke zibandakanje kusamba esiphelele semali eseyikhohiwe uma inkokhelo kaNhlolanja ingalethwanga yaphinde yabiwa ngaphambi komhlaka 28 kuNhlolanja 2018. Xoxa nowengamele izimali ukuze uthole isiqiniseko.

Umbiko wemali olufinqiwe

Lapha ke uzobona ngokufinqiwe uhla lokungena nokuphuma kwemali kwiakhawunti yakho yomhlaphansi kusukela esikhathini esingaphambili. Imali eboniswa njengekhona (accumulated Credit amount) yimali yakho ephelele onayo esikhwameni somhlaphansi. Kuyabonisa futhi nokuthi itshalwe kwiziphil izinhlelo. Khumbula ukuthi ukuhula kwemali yakho yomhlaphansi kuhambisana nenzala etholakala kuhlelo okhethe ukutshala kulona. Uma uhole otshale kulona lenza inzalo ephezulu, nemali yakho izokhula, uma lwenza inzalo ephansi, nemali yakho izokwewha.

Imali yomhlaphansi

Ngesikhathi somhlaphansi, imali yakho kuzoba yileyo ozob'usunayo ngosuku lokuthatha umhlaphansi. Sekubaliwe ukuthi ingaba yimalini imali ozoyithola uma ungase uthathe umhlaphansi emnyakeni yobudala esifanele. Lokukubala kwensiwa ngokuthatha imali osunayo manje esikhwameni njengenkomba bese kufakwa imali ozoyikhokha ngokuzayo kuhambisana futhi nenzala ezotholakala ngemali etshaliwe beseko kufikelela ekuhlawumbiseleni ukuthi yimalini ozoyithola uma uthatha umhlaphansi. Ngokwaloku kuhlawumbisela kwemali ozoyithola, indlela umhlaphansi wakho ozoleleka ngayo iboniswe ngernibala, obomvu, ophuzi noma oluhlaza (uma uthatha umhlaphansi ngaphambili kwasikhathi esifanele, imali yakho izoba ngaphansi kwaleyo obuzoyithola uma uthathe umhlaphansi ngesikhathi esifanele).

Imali oyithola uma ushiya esikhwameni

Lapha ubonisa imali ozoyithola uma ungashiya esikhwameni singekafiki isikhathi seminyaka efanele yomhlaphansi. Uma uphuma esikhwameni uzokhokhelwa imali yonke owayifaka esikhwameni kanye nenzala (bheka uhla lokungena nokuphuma kwemali elifinqiwe).

Imali yokushona

Lesisgaba sibonisa imali eyisamba ezotholowa abakwaho kanye nobaqokile uma ungase ushene usasebenza. Uma ungenawo umndeni nabantu abondliwa uwena, imali yakho izonkezwa labo obaqokile. Kusemqoka ukuthi uligcwalse ifomu lakho lokupoka labo abazofumana imali yakho ukuze kwaziwe abomndeni kanye nalabo ofuna ukuthi bahlomule.

Inhlawulo yokuhubazeka

Uma ungahe ukhubazeke, uzothola inhlawulo yenya elingana namapesenti angu 75 (75%) omvuso wakho ngemuva kokulinda izinyanga ezintathu noma imali eyisamba yokuhubazeka (ngokubheka ukuthi ithini imigomo yesikhwama sakho somhlaphansi). Ukukhokhwa kwemihlomulo yokudula emhlabenzi kungathatha isikhathi eside. Qiniseka ukuthi umlingani wakho uyokwazi ukufinyelela izimali phakathi nalesikhathi. Xoxisana nomeluleki wezezimali akulekelele ngokuhlela kwezimali.

Ukuhlela kanye nesimo sokuthatha umhlaphansi

Lesisgaba sikuniyeza imininingwane mayelana namapesenti eholo lakho ekuzobalelwu kuwo impensheni yakho (ngokwesibalo sokuhlawumbisela) uma uthatha umhlaphansi. Kungabakuhle uma impensheni yakho ingalingana namapesenti angu 75 (75%) eholo lakho lokugcina ukuze ubenomhlaphansi ojabulisayo. Uma uwela kuila Lombala obomvu, kudingeka wonge imali eyongezeive yomhlaphansi ngokushasha. Uma uwela kuila Lombala obomvu, kudingeka wonge imali eyongezeive yomhlaphansi ngokushasha. Uma ukhula Lombala obomvu, unemali eyenele una uthatha umhlaphansi. Uma ukhula Lombala obomvu, unemali eyenele yomhlaphansi. Kusemqoka ukuthi uqaphelele ukuthi lezizibalo zibalwe ngenani lemalimali yakho oyonge umhlaphansi esikhwameni se ISASA sempensheni/nepprovident kuphela. Akukho lutho olucatshangiwe mayelana nokunye ukonga ongahle ube ukwenzile ngaphandle kwasikhwama se ISASA.