

UKUQONDA ISITATIMENTE SEMALI YAKHO YOMHLALAPHANTSI 2018/02/28

Name	«MBR_NAME»	School Name	«BIRTHDT»
Client ID	«MBR_NO»	School Code	«JSD»
Identity Number	«PYRL_NO»	Date Joining Fund	«NRD»
Annual Pensionable Salary	«Corporate_Code»	Pensionable Service Date	R«SALARY
Annual Risk Salary		Normal Retirement Age	
Email Address		Normal Retirement Date	
		Investment Choice	

Contribution and Premium Monthly Rates	Where future Contributions will be invested	
Member Contributions	Member Contributions	
Employer Contributions and premiums	Employer Retirement Contributions	
Retirement Contributions		
Administration Fees		
Group Life Assurance premium		
Disability Income Benefit		
Your risk benefit premiums are based on your annual risk salary and the remainder of the contributions are based on your annual pensionable salary.		

YOUR ACCUMULATED CREDIT: 01/03/2017 to 28/02/2018	
Opening Balance at 01/03/2017	R«R001_OBAL»
Member Contributions:	R«EE_TOT»
Additional Voluntary Member Contributions:	R«AVC_TOT»
Employer Contributions:	R«ER_TOT»
Transfers In during statement period:	R«TRF_TOT»
Net Investment Growth:	R«IR_TOT»
Closing balance as at 28/02/2018	R«ACC_CREDIT»
Investment Portfolio (Performer, Protector, etc.):	NAME OF PORTFOLIO
	% split of the accumulated credit where applicable

BENEFITS				
EVENT	Accumulated Credit	Risk Benefits		TOTAL
		Life Assurance	Disability	
If you resign or are retrenched / dismissed				
If you retire				
If you become disabled while in service				
If you die while in service				
The risk benefits are based on your annual risk salary at the date of the statement. Any salary increase that you received since the statement date has not been taken into account				

RETIREMENT PLANNING STATUS – CAN YOU AFFORD TO RETIRE?
Replacement Ratio (RR) is the projected pension that can be bought at retirement expressed as a percentage of projected pensionable salary at retirement.. Expressed as a percentage it shows what percent of your monthly salary you will be receiving in retirement. This needs to be 75% to ensure a comfortable retirement. A replacement ratio of less than 50% means that in retirement you will have less than half as much money as you do before retirement.

It is important to know your Retirement Planning Status. The table below shows what action to take once you know your Retirement Planning Status (Replacement Ratio % is shown in brackets in table below).

Replacement Ratio	Provision	Action	Requirement
RED (0-49%)	Insufficient Provision	You should be concerned for your retirement as you will have to significantly change your lifestyle	Urgent and Immediate action is required
AMBER (50-74%)	Basic Provision	Your savings and current plans are almost good enough, but more work and planning is required	Immediate adjustments required
GREEN (75-100%)	Comfortable Provision	Your savings and plans are well constructed; however do not be tempted to reduce savings	Little action required at present

What can you do to improve your Retirement Planning Status?
If your Retirement Status is not GREEN then you need to start saving more. This can be done by:

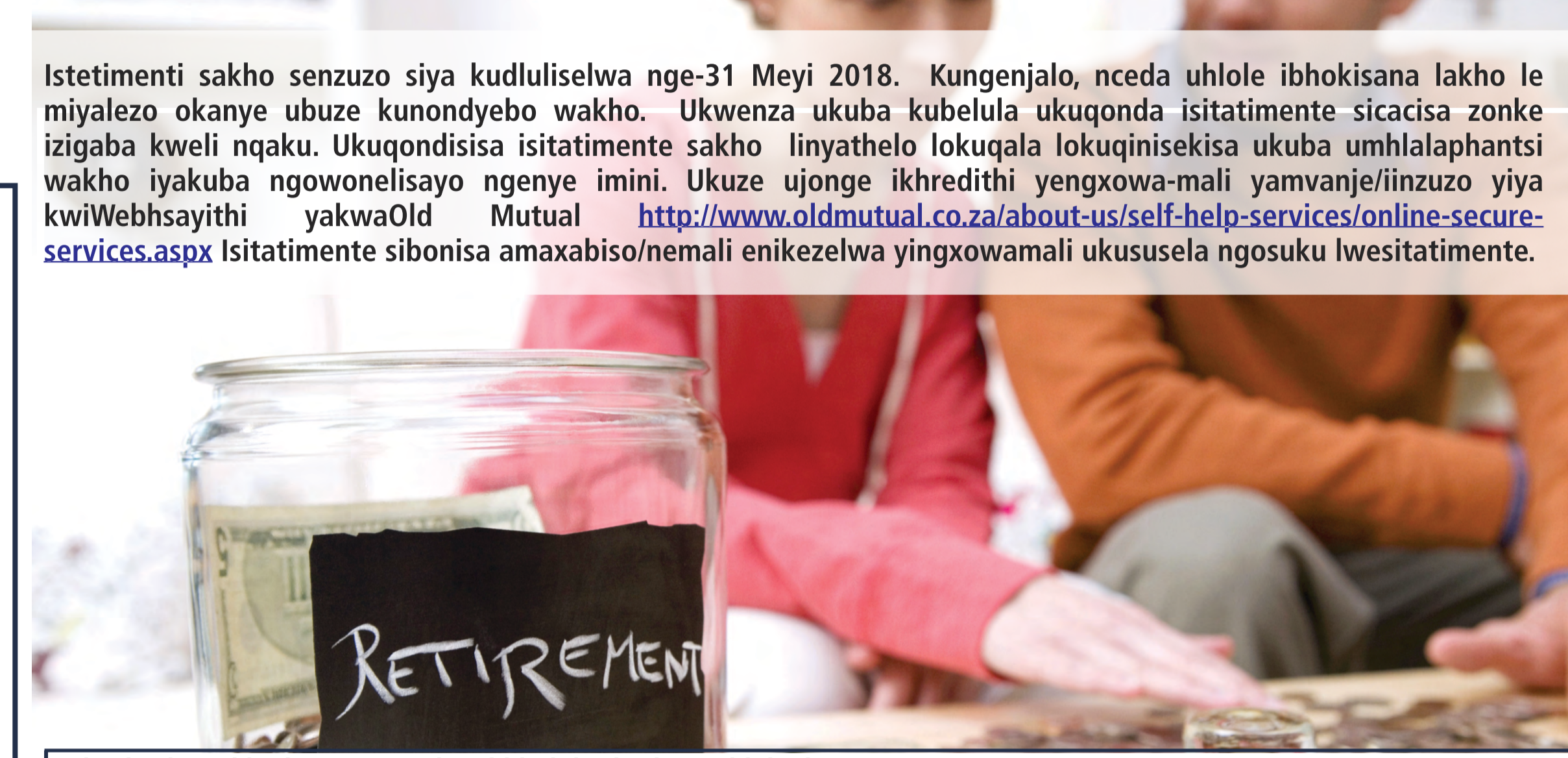
- Paying extra money into your ISASA Provident Fund, or by
- Putting extra savings in an individual Retirement Annuity product.
- Or working as long as possible.

Also remember the following golden rule:
Never take your retirement savings as cash when you change jobs.

ASSUMPTIONS USED IN DETERMINING RETIREMENT PLANNING STATUS	
General Assumptions	
• Inflation:	6.0%
• Annual contribution growth:	7.0%
• Normal retirement age:	As elected per School (60 to 70)
• Pension Increase:	Target 75% of inflation
• Spouses' Pension:	50%

Investment Return Assumptions, before fees	
Portfolios	Return
Performer Portfolio	CPI + 5.0%
Protector Portfolio	CPI + 3.0%
Balanced Index Fund	CPI + 5.0%
Conservative Index Fund	CPI + 3.0%
Shari'ah Portfolio	CPI + 3.0%
Smoothed Bonus	CPI + 5.0%
Money Market	CPI + 1.5%

You can review your Replacement Ratio by logging onto <http://www.oldmutual.co.za/personal/retirement-planning/retirement-calculator.aspx> and using the online Retirement Calculator. This Calculator allows you to input information that is relevant to your situation, such as other retirement savings you may have outside of the Fund. This Calculator is also available on the ISASA Provident Fund website, www.isasaprovidentfund.co.za.



Istetimenti sakho senzuzo siya kudluliselwa nge-31 Meyi 2018. Kungenjalo, nceda uhlalele ibhokisana lakho le miyalezo okanye ubuze kunondyebo wakho. Ukwenza ukuba kubelula ukuqonda isitatimente sicacisa zonke izingaba kweli nqaku. Ukuqondisisa isitatimente sakho linyathelo lokuqala lokuqinisekisa ukuba umhlalaphantsi wakho iyakuba ngowonelisayo ngenye imini. Ukuze ujonge ikhredithi yengxowa-mali yamvanje/iinzuzo yiya kwiWebhsayithi yakwaOld Mutual <http://www.oldmutual.co.za/about-us/self-help-services/online-secure-services.aspx> Isitatimente sibonisa amaxabiso/nemali enikezelwa yingxowamali ukususela ngosuku lwesitatimente.

Iinkcukacha zakho kunye nexesha elililo lokuthatha umhlalaphantsi
Eli candelo lineenkukacha zakho ezinje ngegama lakho, inombolo yakho yesazisi, usuku lwakho lokuzalwa, indlela yokukwahlula kwabanye kwakunye nosuku owabalilungu lombutho ngalo. Ikwabonisa nexesha lakho elifanelekileyo lokuthatha umhlalaphantsi elibekwa sisikolo sakho kunye nemigaqo yengxowamali.

Imirhumo kunye namaxabiso enyanga
Le ndawo ichaza iipesenti zemirhumo yakho neyomqeshi wakho yenyanga ebheka kumhlalaphantsi. Indlela owahlulwe ngayo umrhumo womqeshi phakathi kwenxalenye engena kumhlalaphantsi kunye naleyo ifakwa kwiindleko zokusweleka/ ne inshorensi yokuxhwaleka kwakunye neendleko zokuphathwa kweencwadi zibonisiwe. Sicela uphawule ukuba iminikelo kaFebruwari ayinakuqakwa kwikhredithi epheleleyo eqokelelweyo ukuba iminikelo kaFebruwari ayifunyanwanga yaye ibekelwe ngaphambi kuka-28 Februwari 2018. Yiya kunongxowa ukuze uqinisekise.

Isishwankathelo sokungena nokuphuma kwemali
Esi sigaba sibonisa isishwankathelo ngokwenzeka kwi akhawunti yengxowamali yakho ukususela kwixa elingaphambili. Imali oyongileyo yimali epheleleyo onayo kwingxowamali. Kukwaboniswa nokuba kukuliphi uhlelo apho ityalwe khona imali yakho. Khumbula ukuba ukukhula kwemali yakho yomhlalaphantsi kuhambisana nenzala ezakufumaneka kulo hlobo lotyalo olukhethileyo. Xa imali etyalweyo libuya nenzala ephuzulu, ixabiso lemali yakho yomhlalaphantsi liza kunyuka. Xa imali etyalweyo ingazalanga, nexabiso lemali yakho lizakuhla.

Imali yomhlalaphantsi
Ngexesha lakho lomhlalaphantsi, imali ozakuyizuzwa yileyo uyifake kwingxowamali nokhulo lwayo ukuyakutsho kwixesha lomhlalaphantsi. Izibalo zokufumanisa ukuba yimalini ozakuyifumana xa unokuthi uthathe umhlalaphantsi eminyakeni yobudala efanelekileyo. Oku kubala kusebenzise imali yakho ekhoyo ngoku kwingxowamali kwaze kwadityaniswa nemirhumo yakho yexa elizayo kunye nenzala yotyalomali ukwenza uqikelelo lwemali ozakuyifumana xa uthatha umhlalaphantsi. Ngokoluqikelelo lwemali yakho uhlelo olubonisa ubume bomhlalaphantsi wakho luphawulwe ngombala obomvu, omthubi okanye oluhlaza. (Xa unokuthi uthathe umhlalaphantsi ngaphambi kwexesha imali yakho iyakubangaphantsi kokuba ubuthathe umhlalaphantsi eminyakeni efanelekileyo).

Imali oyizuzwa xa uphuma kwingxowamali
Apha uboniswa imali oyakuthi uyifumane xa unokuthi uphume kwingxowamali ingekafiki iminyaka yobudala yokuba uthathe umhlalaphantsi. Xa uphuma kwingxowamali uyakuhlulwa imirhumo oyenzileyo kwingxowamali kunye nenzala (jonga isishwankathelo sokungena nokuphuma kwemali).

Imali yokusweleka
Lo mhlathi ubonisa imali eziinkozo eyakufunyanwa ngabosapho lwakho nabo ubakhethileyo xa unokuthi usweleke usasebenza. Ukuba awunabo abosapho, imali yakho iyakuhlulwa ubachongileyo. Kubalulekile ukuzalisa ifomu lokuchonga ukuze kubelula ukwazi abosapho lwakho nabachongwa.

Intlawulo yokuxhwaleka
Xa unokuthi uxhwaleke, uyakufumana intlawulo yenyanga elingana nama 75 eepesenti (75%) zomvuzo wakho emva kokulinda iinyanga ezintathu. Okanye imali eziinkozo yokuxhwaleka (oku kuyakuxhomekeka kwimigaqo yengxowamali yakho). Ukuhlawulwa kwezibonelelo zokusweleka kunokuthatha ixesha elide. Qinisekisa ukuba umlingane wakho uya kuzifumana ezi mali ngeli thuba. Thetha nomcebisi ngemicimbi yezemali ovunyiweyo onokukunceda ngezicwangciso zakho zemcimbi yezemali.

Ubume bokucwangcisa umhlalaphantsi – Ingaba ungakwazi ukuthatha umhlalaphantsi?
Lo mhlathi ukunika iinkcukacha mayelana neepesenti zomvuzo wakho eyakuthi ingxowamali yakho (ngokwezibalo zoqikelelo lwemali oyakubanayo engxoweni ngokuzayo) ikwamkelise wona xa uthatha umhlalaphantsi. Obekunokubakuhle ibikukuba imali yakho yepensheli ilingane neepesenti ezingama 75 (75%) zomvuzo wakho wokugqibela ukuze uwonwabele umhlalaphantsi wakho. Ukuba uwela kuluhlu lombala obomvu, kufuneka uqalise ukonga imali yokongeza kweyomhlalaphantsi. Xa uwela kuluhlu lombala omthubi, kusafuneka wenze iinguqu ukuqinisekisa ukuba unemali eyoneleyo yomhlalaphantsi. Ukuba uwela kuluhlu lombala oluhlaza, kuthetha ukuba unganayo imali eyoneleyo yomhlalaphantsi. Kubalulekile ukuqaphela ukuba ezi zibalo zimiselwe kumanani emali osele uyongele umhlalaphantsi kwingxowamali ye ISASA yepensheli ne/Providenti. Akukho ngqalelo inikiweyo kwezinye iindawo onokuba wonge imali kuzo ezingaphandle kweengxowamali ze ISASA.