

**Subject:** ISASA Bursars Bulletin 12/2018: Investment Changes - the Smooth Bonus (50% Guarantee) Portfolio  
**Attachments:** Investment Changes Communication- Smooth Bonus 50.pdf



Dear Bursar

Attached find the investment changes communication on the introduction of the new portfolio - the Smooth Bonus (50% Guarantee) Portfolio - effective 1 October 2018.

If you have any questions or concerns, please do not hesitate to send an email to [isasa@oldmutual.com](mailto:isasa@oldmutual.com).

**Regards,  
ISASA Team**