Subject:

ISASA Bursars Bulletin 11/2018: System Enhancement Update



Dear Bursar

ISASA Pension Scheme and Provident Fund (the Funds) System Enhancements

As you are aware Old Mutual recently conducted information sessions regarding the roll out of system enhancements that were due to be implemented from 1 November 2018. However, Old Mutual have encountered technical challenges in the upgrade of its infrastructure (in an unrelated project), which has resulted in the delay of this roll out.

The matter was discussed at the Board of Trustees meeting held on 23 August 2018 and all parties present agreed that a quality system is rolled out the first time instead of rushing the testing process.

It has therefore been confirmed that the enhancements will be rolled out in line with the funds' year end, on 1 March 2019.

However, all the hard work you have already done will not go to waste and you will not have to do any rework. If you have not already started updating your payroll files with all the information required by the new system, you have a little bit more time. Old Mutual (Domesia) will be contacting you to help you update your payroll file ahead of the upgrades.

Should you have any queries or concerns, please feel free to contact Jennifer Damane on the contact details set out below.

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Regards

ISASA Team