bev@novarand.com

Subject: Attachments:

ISASA Bursars Bulletin 3/2018: - Voluntary Funeral Benefit ("Family Cover Policy) ISASA Voluntary Family Cover.pdf



Dear Bursar

Please take note that with effect from 1 March 2018, the Voluntary Funeral Benefit ("Family Cover Policy") has increased **from R16 500 to R20 000** at a premium of **R 20 per member per month**.

Employees often find this to be a valuable benefit, it can be quickly paid to beneficiaries on submission of all the required documentation as often the family will require immediate financial assistance to make funeral arrangements.

Participation:

Current employees have the option of joining the Family Cover Policy when the school first joins the ISASA Pension Scheme or Provident Fund. Thereafter, members may only join at the following review date(1 March). New employees will have the option to join the Family Cover Policy when they first join the school and thereafter also at the following review date (1 March) by asking the bursar to be included in the scheme.

Please note:

Those who are not currently on this cover have have been given a once off allowance to opt in by **30 April 2018.** Kindly contact Jennifer Damane on JDamane@oldmutual.com to join.

Attached find additional information about the Policy Benefits.

Regards,

ISASA Team