

Niche Portfolio Range

Fund Fact Sheet - Institutional Investor

27Four Shariah Multi-Managed Balanced Fund

August 2017

Launch date
December 2014

Fund size
R 10.0 million


Fund description
Combined - Multi asset class - Specialist

Portfolio description

A Shari'ah and Regulation 28 compliant balanced portfolio designed for members of a retirement fund wanting a Shari'ah compliant long-term investment option. The portfolio is diversified by asset class and fund manager and is designed to achieve moderate income and capital growth. The issuance of Murabahah contracts provides a synthetic income component to the fund.

Risk profile

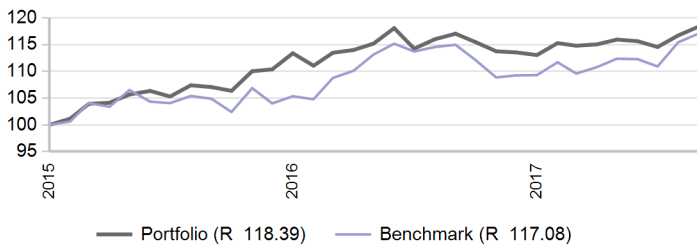
very low medium very high

Capital 
Probability of a capital loss or negative return in any 12-month period

Inflation 
Long-term expected return ahead of inflation

Range 
Expected range of returns around the benchmark in any 12-month period

Value of R 100 invested since inception



Manager weightings

Manager	Weight
27Four	100.0%
Total	100.0%

Risk stats over 1 Year

	Portfolio	Benchmark
Annualised standard deviation	3.9%	6.8%
Sharpe ratio	-1.5	-0.8
Maximum drawdown	2.1%	2.9%
Positive months	41.7%	58.3%

Benchmark allocation

Local asset class	Benchmark	Allocation
Equity	FTSE/JSE Shariah Capped Top 40	40.0%
Cash	STeFI Composite Index	30.0%
	Zero Return Benchmark	2.0%
Global asset class	Benchmark	Allocation
Equity	DJ Islamic Titans 100 Index	16.2%
	DJ Sukuk Index	5.0%
	Platinum Spot Benchmark	5.0%
	NSE Lotus Islamic Index	1.8%
Total		100.0%

Market summary

	1 Month	3 Months	1 Year	3 Years
FTSE/JSE All Share	2.65%	6.04%	10.15%	6.56%
FTSE/JSE SWIX	2.42%	4.74%	7.94%	7.11%
FTSE/JSE Capped SWIX ALSI	2.60%	4.17%	6.51%	6.22%
FTSE/JSE SA Property	0.76%	4.79%	9.40%	13.02%
All Bond Index	1.03%	1.58%	10.20%	6.65%
STeFI Composite index	0.62%	1.86%	7.63%	7.01%
MSCI AC World	-1.08%	2.19%	3.39%	12.89%
Citi WGBI	-0.30%	1.45%	-12.48%	7.09%

Portfolio returns

	Portfolio	Benchmark
1 Month	1.43%	1.42%
3 Months	2.38%	4.28%
YTD	4.72%	7.13%
1 Year	1.16%	1.84%
Since Inception	6.33%	5.90%

Effective asset allocation exposure

Local	76.4%
Equity Excluding Property	28.4%
Basic Materials	10.3%
Consumer Goods	5.1%
Industrials	5.1%
Consumer Services	3.1%
Healthcare	2.0%
Telecommunications	1.6%
Technology	1.1%
Financials	0.1%
Energy	0.0%
Property	1.7%
Bonds	0.7%
1 - 3 Years	0.0%
3 - 7 Years	0.7%
Cash	39.4%
Commodities	6.2%
Global	23.0%
Equity Excluding Property	18.6%
Property	2.0%
Bonds	2.3%
Cash	0.1%
Africa	0.6%
Equity Excluding Property	0.6%

Top 10 equity holdings

Holding	%
QINVEST PGIM LIQUID REAL ESTATE FUND	1.9%
SASOL	1.6%
ADVTECH	1.5%
NBAD SHARIAH MENA DIVIDEND LEADER FUND	1.3%
MONDI PLC	1.3%
MONDI LTD	1.2%
SUPER GROUP	1.1%
BHP BILLITON	0.9%
DATATEC	0.8%
AECI	0.8%
% of total portfolio	12.3%

Top 10 fixed interest issuers

Issuer	%
FIRSTRAND BANK LIMITED	0.3%
STANDARD BANK GROUP LTD	0.3%
MALAYSIA	0.2%
KSA SUKUK LTD	0.2%
PERUSAHAAN PENERBIT SBSN INDONESIA III	0.2%
BARCLAYS AFRICA GROUP LIMITED	0.1%
SAUDI ELECTRIC CO	0.1%
QIB SUKUK LTD	0.1%
OMAN GOV INTERNTL	0.1%
EQUATE SUKUK SPC LTD	0.1%
% of total portfolio	1.8%

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Notes

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