

# Make housing **affordable**



## Independent Schools Association SA Pension & Provident Fund

The Smart Housing Plan Loan is a "pension backed loan" issued by FNB and secured against the Member's fund value. You may qualify for the loan if you are a member of the Fund, as there is an agreement in place between FNB, the Fund, Fund Administrator and Employer.

### Why consider FNB's Smart Housing Plan?

It's all about affordability. Whether you want to purchase a piece of land, renovate your current home or even build a new one, FNB's Smart Housing Plan can help turn your dream into a reality, in the most cost-effective way.

### What can I use the loan for?

In terms of the Pension Fund Act, the loan can only be used for housing by the member and/or spouse or dependent, mainly to:

- ① Buy land
- ② Purchase a home
- ③ Build a new home
- ④ Renovate a home

#### Note

- The home must be the primary residence of the applicant or their dependent/s.
- The property must be within the borders of South Africa.
- You will also be required to declare your 'Registration Tax number' for SA or any other country that you hold citizenship/residency.

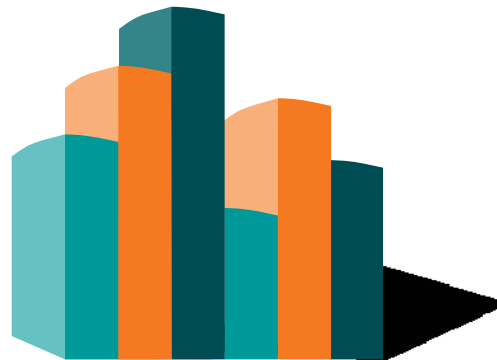


# Independent Schools Association SA Pension & Provident Fund

Get the best possible rate with an FNB Smart Housing Plan Loan. We make special arrangements with your fund, so you can get the benefit.

## Our affordable rates

- ① **Linked Interest Rate**  
Prime minus 0.7%
- ② **Monthly Service Fee**  
R23.00 per month (VAT included)
- ③ **Risk Benefit Cover Optional**  
R2.49 per R1 000 per month



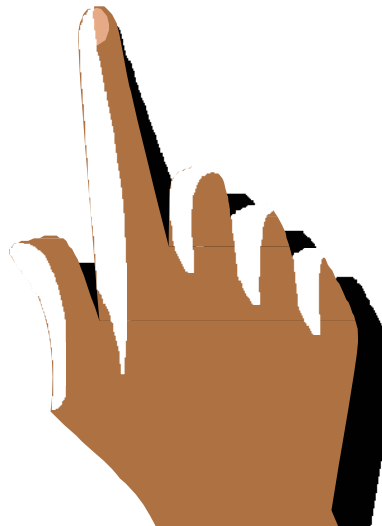
## Smart Housing Plan Loan's rules

- ① You must be over the age of 18 years.
- ② The minimum amount you can apply for is R5 000.
- ③ The maximum loan amount is 'as per the Fund rules'.
- ④ The minimum loan term is 12 months
- ⑤ The maximum loan term is 240 months (20 years).

### Note

The following options are available in the event of your membership termination from your pension fund:

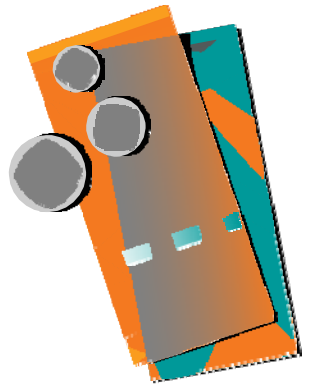
- An option to settle your outstanding debt in full using your cash or
- Use the funds held by your pension fund.



## Risk Benefit Cover

Members receive cover in the following instances, cover is for the full loan amount and excludes arrears: (if applicable)

- ① **Death** – Settles outstanding balance at time of death.
- ② **Permanent disability** – Settles outstanding balance as at the time of permanent disability.
- ③ **Temporary disability** – 12 months' instalments paid.
- ④ **Unemployed** or unable to earn an income – 12 months' instalments paid.



## Documents Required:

- ① Completed loan application form.
- ② Certified South African green bar identity document or Smart ID Card.
- ③ Copy of Marriage Certificate
- ④ If married COP, supporting documents required for spouse as well.
- ⑤ Latest salary pay slips (12 consecutive for weekly, 6 consecutive for fortnightly paid, 3 for monthly paid).
- ⑥ Valid Building quotation or Offer to purchase (not older than 1 month).
- ⑦ Latest proof of residence (not older than 2 months).
- ⑧ Latest 3 months' stamped bank statement (if not banking with FNB).

### Note

You will be required to declare your 'Registration Tax number' for SA or any other country that you hold citizenship/residency.

To apply or for more information, please:

dial  **087 736 6000** sms  **Home** to **30752**

email  **smarthousingplandocs@fnb.co.za**