

7.3 Feedback on Presentations

The Committee noted the following presentations for 2019/2020:

List of schools (2019)	Dates	Status
ISASA	Member Sessions	31 May 2019
Clifton	Member Sessions	7 June 2019
Midstream College	Member Session	9 July 2019
PEPPS	Financial Adviser individual sessions	1 and 7 August 2019
Penryn	Member session Pension Part 2	7 August 2019
Michael Oak	Member session	20 August 2019
Bishops	Member Session	11 September 2019
Auckland Park Prep	Member session	18 September 2019
St Mary's Kloof	Member Session	25 September 2019
St Martins	Member Session	15 November 2019
St Peter's	Member Session	January 2020
St Cyprian's	Member Session	January 2020
Kingsmead	Member Session	TBC – 2020
St Stithians	Wellness Day	March 2020
Michaelhouse	Member Session	TBA
Clifton Nottingham	Member Session	TBA
Motheong	Member Session	TBA
Penryn	Member session – DB and Provident Fund	TBA

7.3.1 Inclusion of Living Annuities as a default on ISASA

OMCC reported that they conducted a full market test of the available default strategies. The providers were narrowed down and Momentum and Old Mutual were shortlisted.

A comparison was considered between the two providers and it was agreed that the following would be recommended to the board of Trustees:

- Old Mutual Fund Select Annuity be retained as the Fund's guaranteed Life Annuity
- The Fund should add a living annuity to its strategy
- Old Mutual should be appointed as the default living annuity provider
- Default investment portfolio for the living annuity should be the AGP 50 which was in line with the Fund's investment strategy

7.4 Call Centre Monthly Statistics

The Committee noted the Call Centre monthly statistics report for period ending 31 October 2019 as appended.