

NEWSFLASH INVESTMENT *Strategy changes*



ISASA

Independent Schools Association of Southern Africa

PENSION SCHEME AND PROVIDENT FUND

NEW INVESTMENT MODEL IN 2017

WHY CHANGE IS NECESSARY

One of the main focus areas of the Board of Trustees is to constantly review and assess our Funds' investment strategies, to make sure they are appropriate given changing market conditions, whilst keeping track of new developments in the industry. After receiving expert advice from the Funds' investment consultants, the Board has considered how to simplify the Funds' investments and lower some investment charges to the benefit of members. **Please read the Newsletter attached.** You will receive further communication from the Funds to explain what your options are and how the change affects you.

CONTENTS OF NEWSLETTER ATTACHED

- **WHY CHANGE IS NECESSARY**
- **NEW GOALS-BASED LIFE STAGE MODEL**
- **ALTERNATIVE INDEX-TRACKING LIFE STAGE**
- **SHARI'AH PORTFOLIO**
- **HOW WILL THESE CHANGES AFFECT YOU**
- **IN SUMMARY**

LEARNING PLANNING LIVING