

Your Life

Learning **Planning** Living



ISASA

Independent Schools Association of Southern Africa

Pension Scheme and Provident Fund

Annexure 4: Declaration Form by the Parent/Guardian

I (full names) (ID number)
the undersigned hereby declare that I am the biological father/ biological mother/legal guardian of the following minor children and that I take full responsibility for the investment of their benefit which became payable as a result of the passing of

1. (full names) (ID number)

2. (full names) (ID number)

I declare that:

- I am financially astute and/or have access to a personal financial advisor who will assist me in the investment of the benefit payouts which will be invested on behalf of each minor child respectively.
- I am aware that the common law imposes a legal duty on me, as the guardian of the minor children, to safeguard and care for each child's assets even more diligently than I would care for my own assets.
- I will only use the assets of each minor child (and the income derived from these assets) for the maintenance needs of each minor child respectively.
- I am aware that the total benefit payout will accrue tax before it is released to me.

I further absolve the Trustees of the Fund of any liabilities relating to or arising from the release of such benefits from the Fund into my care.

In view of the above the benefits (post tax) are to be transferred into the children's own bank accounts as follows: / In view of the above the benefits (pre-tax) are to be transferred into the children's annuity as per the attached proposals: (delete whichever is not applicable)

Account Holder Bank Name

Branch Name Branch Code

Account Number

Type of Account

AND

Account Holder Bank Name

Branch Name Branch Code

Account Number

Type of Account

I further attach the following documents:

- 1. Certified Copy of my ID document.....
- 2. Copy of my utility bill (not older than 3 months).....
- 3. Copy of my bank statement (not older than 3 months).....

Signature of Parent/Guardian

Date